



STUDENT LOAN FUND OF IDAHO EDUCATION FUND 2017 GRANT GUIDELINES

Advisors: Student Loan Fund of Idaho Education Fund, advisory group

About the Student Loan Fund of Idaho Education Fund:

The Student Loan Fund of Idaho Education Fund in the Idaho Community Foundation is inviting two- and four-year colleges and universities in the state of Idaho to submit a proposal for grant funding to support students meeting the requirements listed below.

The purpose of the fund is to encourage students who are within one year of completing their post-secondary education by providing financial assistance when unusual or unexpected financial problems might preclude them continuing in school. The minimum grant amount per recipient (education institution) will be \$5,000.

Eligibility for Funding Consideration

Limited to accredited universities, colleges, schools or other institutions described in IRC Section 170(c)(1), or education programs or institutions operated by Indian Tribal governments or programs operating under IRC Section 7871.

Schools must have a program or procedure for determining emergency need and awarding assistance when unusual or unexpected financial problems might put a student within one year of graduation at risk of having to quit school before graduating. Recipients agree to distribute grant funds to students meeting the following eligibility criteria:

- Graduating within one academic year, as determined by an official filing with the school notifying of the intent to graduate at the end of the year or term
- Facing emergency circumstances that might preclude them continuing in school. “Emergency circumstances” include, but are not necessarily limited to, car problems, birth of a child, health issues (self or family member), job loss (self or family member), loss of parental support, etc.
- Financial need is the primary consideration for otherwise qualified students.
- Grade point average may be considered with preference for students with a cumulative GPA of 3.0 or higher.
- Field of study may be considered with preference for students in technical and professional fields.

Grant funds may be used by eligible students for tuition/fees, housing/rent/utilities, books/supplies, transportation, medical or dental costs, food, child care, etc. as determined to be prudent and necessary by the student’s situation and at the discretion of the school.

Grant funds may not be used for cost, indirectly or directly, related to administration or distribution of the grant funds by the awarded school.

Recipients need not distribute 100% of grant funds to eligible students within the school year that funds are granted. Unused funds may be held and rolled over for use in subsequent years.

Pending final reports for previous Student Loan Fund of Idaho Education Fund grants must be received by January 15 or the organization will not be considered for future funding.

Application Process

Qualified applicants must submit a 2-5 page proposal explaining the need for grant funds based on their student population, as well as outline their method or procedure for identifying and awarding students eligible for this funding. Completed proposals must be submitted to director of donor services Elly Davis via email or mail. Please do not submit proposals in folder or with additional materials (brochures, etc), as they will not be included in the package mailed to the fund advisors.

Attn: Elly Davis, Director of Community Impact
Idaho Community Foundation
210 W State Street, Boise, ID 83702
(208) 342-3535
edavis@idcomfdn.org

Dates

Applications must be postmarked by January 15, 2017. Late applications will not be considered. Final funding decisions will be announced in April 2017. Please contact Elly Davis with any questions you may have.